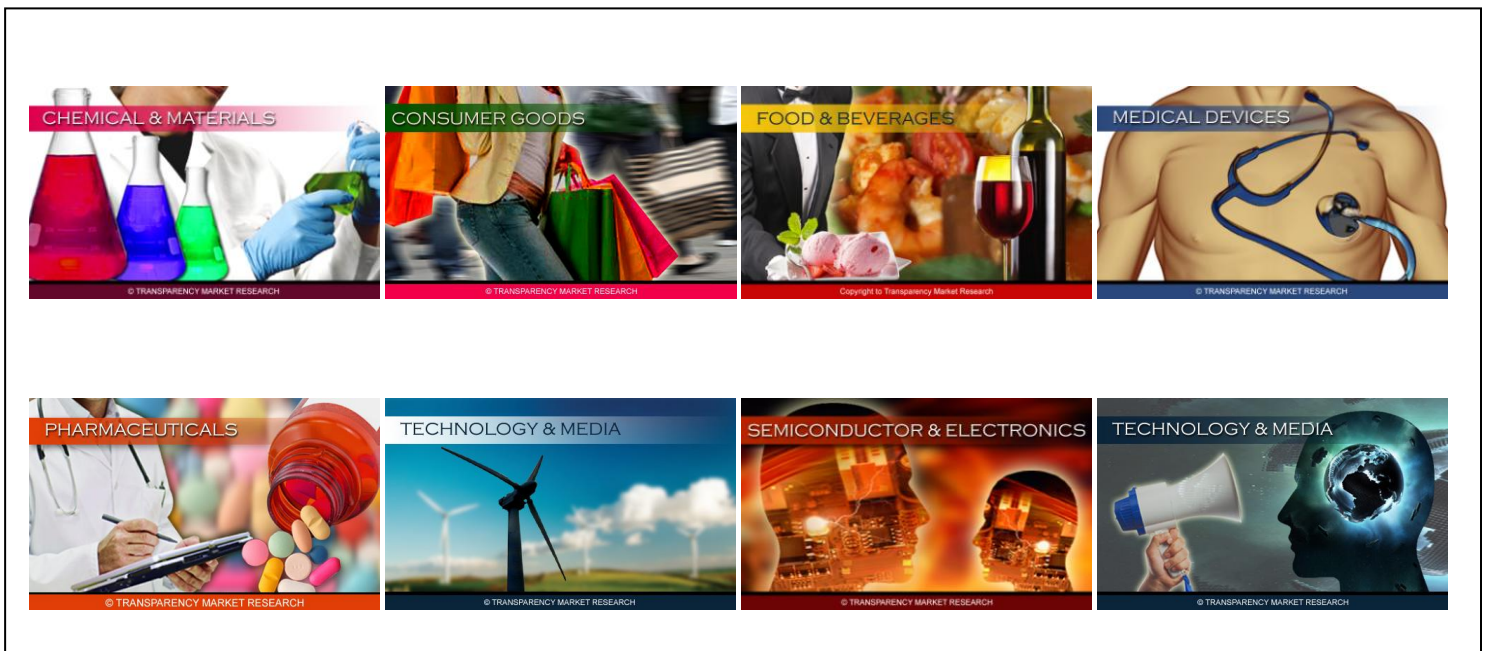


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Biofertilizers Market for Seed Treatment and Soil Treatment Applications - Global Industry Analysis, Size, Share, Growth, Trends and Forecast, 2013 - 2019

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PR : Global Biofertilizers Market is Expected to Reach USD 1,028.7 Million in 2019: Transparency Market Research

Transparency Market Research is Published new Market Report "**Biofertilizers (Nitrogen Fixing, Phosphate Solubilizing and Others) Market for Seed Treatment and Soil Treatment Applications - Global Industry Analysis, Size, Share, Growth, Trends and Forecast, 2013 - 2019,**" the global demand for biofertilizers was valued at USD 440.0 million in 2012 and is expected to reach USD 1,028.7 million in 2019, growing at a CAGR of 13.0 % from 2013 to 2019.

Factors such as growth of the organic food industry, support and promotion by government agencies and regulatory bodies for manufacturing biofertilizers and various environmental hazards associated with chemical fertilizers are expected to drive the demand for biofertilizers within the forecast period. The ill effects caused as a result of excessive use of chemical fertilizers have been one of the major drivers for the growth of bio-based plant treatment. However, certain sedative effects of biofertilizers over chemical fertilizers coupled with low adoption of biofertilizers by the farmers are expected to hamper the growth of the market. Huge potential for biofertilizers to grow in emerging economies such as China is expected to provide new opportunities to the biofertilizer industry.

Nitrogen fixing biofertilizers were the most widely used biofertilizers accounting for over 78% of the global demand in 2012. Demand for this product has been majorly due to its ecologically sound route for increasing nutrient supply coupled with increasing consumption for leguminous and non-leguminous plant products. However, phosphate solubilizing biofertilizers are expected to show the fastest growth over the next few years owing to their increasing use in agriculture as a cost-effective and eco-friendly multifunctional bio control agent.

Seed treatment accounted as the largest application segment for biofertilizers and the market for this segment was valued at USD 316.5 million in 2012. Growing restrictions on use of chemical pesticides hampering seed growth and the environmental hazards caused due to the use of chemicals in pesticides has led to a shift towards eco-friendly seed treatment methods such as biofertilizers. In addition, the demand for bio based soil treatments owing to increasing environmental concern is also expected to grow significantly over the next few years.

North America dominated the [biofertilizers market](#) in 2012 followed by Rest of the World on account of the growing demand for organic food coupled with the rising trend for consumption of genetically modified (GM) crops in farming. Asia Pacific is expected to witness the highest growth within the forecast period on account of increasing awareness

among the population generated by government support. The rate of production of biofertilizers in the region is expected to increase significantly owing to favorable strategies planned by government and increasing population. The demand for biofertilizers in Asia Pacific is expected to grow at a CAGR of 13.3% from 2013 to 2019, on account of the above mentioned factors.

Browse Biofertilizers Market Report with Full TOC at
<http://www.transparencymarketresearch.com/biofertilizers-market.html>

The report gives a comprehensive view of the biofertilizer market in terms of volume and revenue. In addition, the report includes current demand analysis and forecast for each product and application in North America, Europe, Asia Pacific and Rest of the World. The report comprises of the following segments:

Biofertilizer Market: Product Segment Analysis

- Nitrogen fixing
- Phosphate solubilizing
- Others (Potassium, urea, etc.)

Biofertilizer Market: Application Analysis

- Seed treatment
- Soil treatment

Biofertilizer Market: Regional Analysis

- North America
- Europe
- Asia-Pacific
- Rest of the World

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